

Crown troubles deepen, but Blackstone deal still afloat

Posted on March 24, 2022 by News Editor



A third government inquiry into money-handling by Australian casino operator Crown Resorts has ended in condemnation as the others did, but the development is not expected to derail a \$6.3 billion buyout proposal from Blackstone Inc. that Crown has backed. Citing the need to protect jobs, officials allowed Crown to keep its gaming license while proceeding under government supervision.

