

First group of hotels announced for \$50.6B Saudi project

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Starwood Capital Group's Baccarat Hotels & Resorts and Hilton Worldwide's LXR Hotels & Resorts are among 14 upscale lodging brands to be included in a forthcoming \$50.6 billion development project in Riyadh, Saudi Arabia. The brands announced Wednesday are the first of 38 planned for the mixed-use complex in the historic city of Diriyah inside the capital.

