## Loan default leads to \$175M sale of NYC's Watson Hotel

Posted on April 8, 2021 by News Editor



The 600-room Watson Hotel in Manhattan has been acquired by Yellowstone Real Estate Investments for approximately \$175 million after the property's owner defaulted on a loan, according to sources. Yellowstone also acquired the ground lease for the hotel in one of the largest hospitality deals since the start of he pandemic.

